



September 29, 2017

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai – 400 051

To
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Sub: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of Voting Results at the 12th Annual General Meeting of the Company

Dear Sir / Madam


Pursuant to the Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed please find details of voting results inclusive of e-voting and voting through polling/ballot paper conducted at the 12th Annual General Meeting of the Company held on Thursday, 28th September, 2017 at 09.00 a.m. at Mithas Motel & Resort, 92/16, G. T. Karnal Road, Alipur, Delhi- 110036.

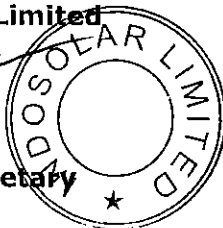
Report of the Scrutinizer is also enclosed herewith.

Request you to kindly take the same on your record.

Thanking You,
Yours Faithfully,

For Indosolar Limited


Manish Gupta
Company Secretary



Encl.: As above

INDOSOLAR LIMITED

Regd. Office: C-12 Friends Colony (East), New Delhi-110065 INDIA

www.indosolar.co.in

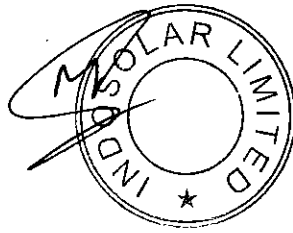
Factory: 3C/1, EcoTech - II, Udyog Vihar, Greater Noida - 201 306 (U.P.) - INDIA

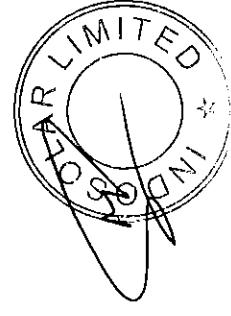
Tele: +91 - 120 - 476 2500 | Fax : +91 - 120 - 476 2525 E-mail: info@indosolar.co.in

CIN-L18101DL2005PLC134879

Details of Voting Results – 12th Annual General Meeting held on Thursday, 28th September, 2017

| | |
|---|--|
| Date of the AGM | 28th September, 2017 |
| Total number of shareholders on record date | 55014 (as on cut-off date i.e. 21st September, 2017) |
| No. of shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none">• Promoters and Promoter Group:• Public: | 02 52 |
| No. of shareholders present in the meeting through Video Conferencing: <ul style="list-style-type: none">• Promoters and Promoter Group:• Public: | Not Arranged |

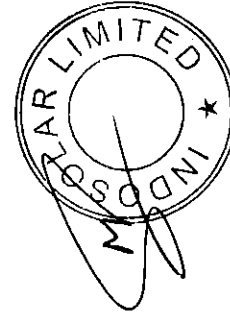




Resolution / Agenda wise details of voting (including votes cast by physical ballots and e-voting process) are as under:

| Resolution No. 1: To receive, consider, approve and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2017. | | | | | | | | | |
|--|-----------------------|------------------------|---|-----------------------------|---------------------------|--|--|--|--|
| Resolution Required: (Ordinary/ Special) | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | | | | |
| Ordinary Resolution | | | | | | | | | |
| NO | | | | | | | | | |
| Category | No of Shares Held (1) | No of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No of votes - in favour (4) | No of votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | | |
| Promoter and Promoter Group | 206481549 | 149981548 | 72.6368 | 149981548 | - | 100.0000 | 0.0000 | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | |
| | | 149981548 | 72.6368 | 149981548 | - | 100.0000 | 0.0000 | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | |
| Public-Institutions | 15675013 | - | 0.0000 | - | - | 0.0000 | 0.0000 | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | |
| | | 10890010 | 7.5257 | 10889260 | 750 | 99.9931 | 0.0069 | | |
| | | 91438 | 0.0632 | 91438 | - | 100.0000 | 0.0000 | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | |
| Public- Non Institutions | 144705055 | 10981448 | 7.5888 | 10980698 | 750 | 99.9932 | 0.0068 | | |
| | | | | | | | | | |
| Total | 366861617 | 160962996 | 43.8757 | 160962246 | 750 | 99.9995 | 0.0005 | | |

| Resolution No. 2: To appoint a Director in place of Mr. Hulas Rahul Gupta (DIN: 00297722), who retires by rotation and, being eligible, offer himself for re-appointment | | | | | | | | | |
|--|-----------------------|------------------------|---|-----------------------------|---------------------------|--|--|--|--|
| Resolution Required: (Ordinary/ Special) | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | | | | |
| Ordinary Resolution | | | | | | | | | |
| Yes | | | | | | | | | |
| Category | No of Shares Held (1) | No of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No of votes - in favour (4) | No of votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | | |
| Promoter and Promoter Group | 206481549 | 149981548 | 72.6368 | 149981548 | - | 100.0000 | 0.0000 | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | |
| | | 149981548 | 72.6368 | 149981548 | - | 100.0000 | 0.0000 | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | |
| Public-Institutions | 15675013 | - | 0.0000 | - | - | 0.0000 | 0.0000 | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | |
| | | 10890010 | 7.5257 | 10878542 | 11468 | 99.8947 | 0.1053 | | |
| | | 91438 | 0.0632 | 91438 | - | 100.0000 | 0.0000 | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | |
| Public- Non Institutions | 144705055 | 10981448 | 7.5888 | 10969980 | 11468 | 99.8956 | 0.1044 | | |
| | | | | | | | | | |
| Total | 366861617 | 160962996 | 43.8757 | 160951528 | 11468 | 99.9929 | 0.0071 | | |



| Resolution No. 3: Appointment of Statutory Auditors: Appointment M/s Arun K Gupta & Associates, Chartered Accountants, New Delhi (Firm Registration Number-000605N) | | | | | | | | | | |
|---|-----------------------|------------------------|---|---------------------------|-------------------------|--|--|--|--|--|
| Resolution Required: (Ordinary/ Special) | | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | | | | | |
| Ordinary Resolution | | | | | | | | | | |
| No | | | | | | | | | | |
| Category | No of Shares Held (1) | No of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No of votes in favour (4) | No of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | | | |
| Promoter and Promoter Group | 206481549 | 149981548 | 72.6368 | 149981548 | - | 100.0000 | 0.0000 | | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | | |
| | | 149981548 | 72.6368 | 149981548 | - | 100.0000 | 0.0000 | | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | | |
| | 15675013 | | 0.0000 | | | 0.0000 | 0.0000 | | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | | |
| | | 10890010 | 7.5257 | 10887919 | 2091 | 99.9808 | 0.0192 | | | |
| | | 91438 | 0.0632 | 91438 | - | 100.0000 | 0.0000 | | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | | |
| | 144705055 | | 7.5888 | 10979357 | 2091 | 99.9810 | 0.0190 | | | |
| | | 10981448 | 7.5888 | 10979357 | 2091 | 99.9810 | 0.0190 | | | |
| | | | 43.8757 | 160962996 | 2091 | 99.9987 | 0.0013 | | | |
| Total | 366861617 | 160962996 | 43.8757 | 160962996 | 2091 | 99.9987 | 0.0013 | | | |

| Resolution No. 4: Ratification of the remuneration to M/s Kabra and Associates, Cost Accountants (Firm Registration Number: 000075), appointed by the Board of Directors as Cost Auditors of the Company for the financial year 2017-18. | | | | | | | | | | |
|--|-----------------------|------------------------|---|---------------------------|-------------------------|--|--|--|--|--|
| Resolution Required: (Ordinary/ Special) | | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | | | | | | |
| Ordinary Resolution | | | | | | | | | | |
| No | | | | | | | | | | |
| Category | No of Shares Held (1) | No of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)]*100 | No of votes in favour (4) | No of votes against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | | | |
| Promoter and Promoter Group | 206481549 | 149981548 | 72.6368 | 149981548 | - | 100.0000 | 0.0000 | | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | | |
| | | 149981548 | 72.6368 | 149981548 | - | 100.0000 | 0.0000 | | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | | |
| | 15675013 | | 0.0000 | | | 0.0000 | 0.0000 | | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | | |
| | | 10890010 | 7.5257 | 10887336 | 2674 | 99.9754 | 0.0246 | | | |
| | | 91438 | 0.0632 | 91438 | - | 100.0000 | 0.0000 | | | |
| | | | 0.0000 | | | 0.0000 | 0.0000 | | | |
| | 144705055 | | 7.5888 | 10978774 | 2674 | 99.9756 | 0.0244 | | | |
| | | 10981448 | 7.5888 | 10978774 | 2674 | 99.9756 | 0.0244 | | | |
| | | | 43.8757 | 160960322 | 2674 | 99.9983 | 0.0017 | | | |
| Total | 366861617 | 160962996 | 43.8757 | 160960322 | 2674 | 99.9983 | 0.0017 | | | |

**Scrutinizer's Report on remote e-voting and voting through polling/ballot paper at
the 12th Annual General Meeting**

To,
The Chairman
12th Annual General Meeting of the Equity Shareholders of
Indosolar Limited

Date of Meeting: September 28, 2017
Day of Meeting: Thursday
Time of Meeting: At 09:00 A.M.
Venue of the Meeting: Mithas Motel & Resort,
92/16, G.T. Karnal Road, Alipur, Delhi - 110 036

Dear Sir,

I, Shashikant Tiwari, Partner of M/s Chandrasekaran Associates, Company Secretaries having its office at 11F, Pocket IV, Mayur Vihar Phase -I, New Delhi-110091, was appointed as Scrutinizer of M/s. Indosolar Limited ("Company") for remote e-voting ("e-voting") and Voting through polling/ballot paper at the 12th Annual General Meeting ("AGM") in respect of the below mentioned resolution considered at AGM of the Company as per Notice dated August 11, 2017 ("AGM Notice").

The AGM Notice convening the AGM along with explanatory statement setting out material facts under Section 102 of the Companies Act, 2013 ("Act") were sent to the shareholders whose e-mail ID was available on September 02, 2017 and whose e-mail ID was not available sent on September 04, 2017 as per the permitted mode in respect of the proposed resolution considered at the AGM of the of the Company held on September 28, 2017.

The Company has availed the e-voting facilities offered by Central Depository Services Limited (CDSL) for conducting e-voting by the equity shareholders of the Company.

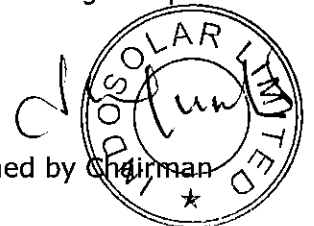
The e-voting period remained opened from Monday, September 25, 2017 (9:00 am) and concluded on Wednesday, September 27, 2017 (5:00 pm).

The shareholders holding shares as at the closing of business hours on Thursday, September 21, 2017 (Cut-off date) were entitled to vote on the proposed resolutions as set out in the Notice of the Meeting of the Company, and their shareholding as on that date has been reckoned with for the purpose of arriving at the result of the remote e-voting and poll at the AGM.

Signed by Scrutinizer



Counter signed by Chairman

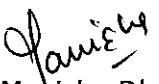



Further, the Chairman announced the voting through polling/ballot paper at the Meeting for the Shareholders who have attended the meeting and have not cast their vote earlier through remote e-voting.

After the time fixed for voting through polling/ballot paper at AGM venue, i.e. between 9:30 a.m. to 10:00 a.m. ballot boxes kept for polling were locked in my presence with due identification marks placed by me.

The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by M/s. Link Intime India Private Limited, Registrar and Transfer Agent of the Company and the authorization/proxies lodged with the Company.

Subsequently e-voting module was unblocked on Thursday, September 28, 2017 around 10:35 a.m. in the presence of two witnesses, Ms. Manisha Dhaniwala R/o Flat no. 81, Pocket E, Mayur Vihar Phase-2, Delhi-110091 and Mr. Anuj Kumar R/o B-47, Gali no. 13, Jagatpuri Extension, Shahdara, Delhi-110093 who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Ms. Manisha Dhaniwala


Mr. Anuj Kumar



Our report is based on register of voting, i.e. vote cast through remote e-voting and voting through polling/ballot paper at AGM.

The votes casted through ballot papers and e-voting which were incomplete and/or otherwise found defective have been treated as invalid.

The management of the Company is responsible to ensure compliance with requirements of the Act and rules made thereunder relating to remote e-voting and voting through polling/ballot paper at the AGM on the resolution contained in the AGM Notice.

My responsibility as scrutinizer for the polling through ballot paper is to conduct the same in fair and transparent manner & e-voting is to make a scrutinizer report of the votes cast in favour or against the resolution.

Based on the data downloaded from official website of the Central Depository Services Limited (CDSL) for the e-voting process and further based on the votes cast through polling/ballot paper at the AGM, we now submit our combined report (e-voting and voting through polling/ballot paper) as under:

Signed by Scrutinizer 


Counter signed by 


1. The result of the voting as per aforesaid Register is as under:

Resolution 1: To receive, consider, approve and adopt the Audited Financial Statement of the Company for the Financial Year ended March 31, 2017 (Ordinary Resolution)

a) Votes in favour of the resolution:

| Particulars | Number of members voted | Total Number of shares held by them | Total Number of valid votes Polled | Number of members voted in favour of Resolution | Number of votes casted by them | % of total number of valid votes casted |
|--------------|-------------------------|-------------------------------------|------------------------------------|---|--------------------------------|---|
| e-Voting | 93 | 16,08,71,558 | 16,08,71,558 | 91 | 16,08,70,808 | 99.99 |
| Ballot | 23 | 91,438 | 91,438 | 23 | 91,438 | 100.00 |
| Total | 116 | 16,09,62,996 | 16,09,62,996 | 114 | 16,09,62,246 | 99.99 |

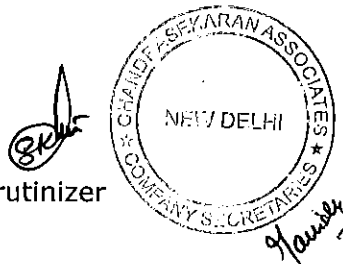
b) Votes against the resolution:

| Particulars | Number of members voted | Total Number of shares held by them | Total Number of valid votes polled | Number of members voted against the Resolution | Number of votes casted by them | % of total number of valid votes casted |
|--------------|-------------------------|-------------------------------------|------------------------------------|--|--------------------------------|---|
| e-Voting | 93 | 16,08,71,558 | 16,08,71,558 | 2 | 750 | 0.00 |
| Ballot | 23 | 91,438 | 91,438 | 0 | 0 | 0.00 |
| Total | 116 | 16,09,62,996 | 16,09,62,996 | 2 | 750 | 0.00 |

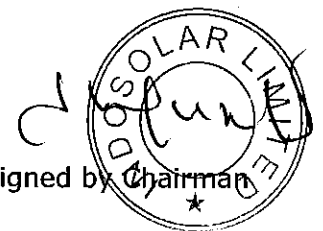
c) Invalid votes:

| Particulars | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|--------------|---|------------------------------------|
| e-Voting | 0 | 0 |
| Ballot | 0 | 0 |
| Total | 0 | 0 |

Signed by Scrutinizer



Counter signed by Chairman



Resolution 2: To appoint a Director in place of Mr. Hulas Rahul Gupta (DIN:00297722), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

a) Votes in favour of the resolution:

| Particulars | Number of members voted | Total Number of shares held by them | Total Number of valid votes Polled | Number of members voted in favour of Resolution | Number of votes casted by them | % of total number of valid votes casted |
|--------------|-------------------------|-------------------------------------|------------------------------------|---|--------------------------------|---|
| e-Voting | 93 | 16,08,71,558 | 16,08,71,558 | 82 | 16,08,60,090 | 99.99 |
| Ballot | 23 | 91,438 | 91,438 | 23 | 91,438 | 100.00 |
| Total | 116 | 16,09,62,996 | 16,09,62,996 | 105 | 16,09,51,528 | 99.99 |

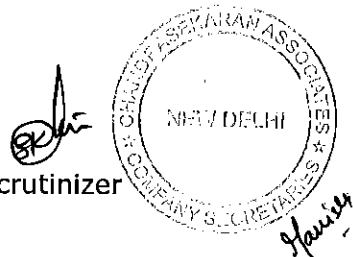
b) Votes against the resolution:

| Particulars | Number of members voted | Total Number of shares held by them | Total Number of valid votes polled | Number of members voted against the Resolution | Number of votes casted by them | % of total number of valid votes casted |
|--------------|-------------------------|-------------------------------------|------------------------------------|--|--------------------------------|---|
| e-Voting | 93 | 16,08,71,558 | 16,08,71,558 | 11 | 11,468 | 0.01 |
| Ballot | 23 | 91,438 | 91,438 | 0 | 0 | 0.00 |
| Total | 116 | 16,09,62,996 | 16,09,62,996 | 11 | 11,468 | 0.01 |

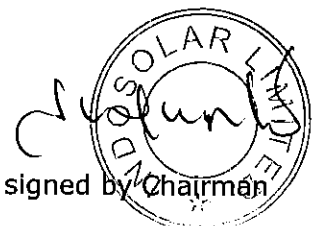
c) Invalid votes:

| Particulars | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|--------------|---|------------------------------------|
| e-Voting | 0 | 0 |
| Ballot | 0 | 0 |
| Total | 0 | 0 |

Signed by Scrutinizer



Counter signed by Chairman



Resolution 3: Appointment of Statutory Auditors:

**Appointment M/s Arun K Gupta & Associates, Chartered Accountants, New Delhi
(Firm Registration Number-000605N) (Ordinary Resolution):**

a) Votes in favour of the resolution:

| Particulars | Number of members voted | Total Number of shares held by them | Total Number of valid votes Polled | Number of members voted in favour of Resolution | Number of votes casted by them | % of total number of valid votes casted |
|--------------|-------------------------|-------------------------------------|------------------------------------|---|--------------------------------|---|
| e-Voting | 93 | 16,08,71,558 | 16,08,71,558 | 89 | 16,08,69,467 | 99.99 |
| Ballot | 23 | 91,438 | 91,438 | 23 | 91,438 | 100.00 |
| Total | 116 | 16,09,62,996 | 16,09,62,996 | 112 | 16,09,60,905 | 100.00 |

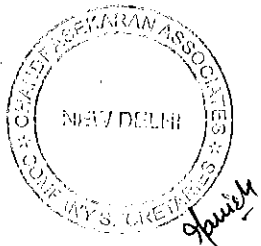
b) Votes against the resolution:

| Particulars | Number of members voted | Total Number of shares held by them | Total Number of valid votes polled | Number of members voted against the Resolution | Number of votes casted by them | % of total number of valid votes casted |
|--------------|-------------------------|-------------------------------------|------------------------------------|--|--------------------------------|---|
| e-Voting | 93 | 16,08,71,558 | 16,08,71,558 | 4 | 2,091 | 0.00 |
| Ballot | 23 | 91,438 | 91,438 | 0 | 0 | 0.00 |
| Total | 116 | 16,09,62,996 | 16,09,62,996 | 4 | 2,091 | 0.00 |

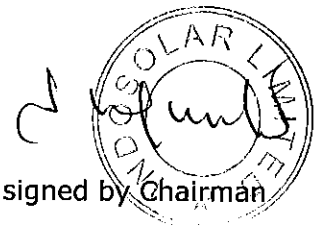
c) Invalid votes:

| Particulars | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|--------------|---|------------------------------------|
| e-Voting | 0 | 0 |
| Ballot | 0 | 0 |
| Total | 0 | 0 |

Signed by Scrutinizer



Counter signed by Chairman



Resolution 4: Ratification of the remuneration to M/s Kabra and Associates, Cost Accountants (Firm Registration Number: 000075), appointed by the Board of Directors as Cost Auditors of the Company for the financial year 2017-18. (Ordinary Resolution):

a) Votes in favour of the resolution:


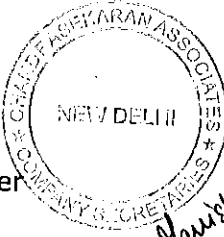
| Particulars | Number of members voted | Total Number of shares held by them | Total Number of valid votes Polled | Number of members voted in favour of Resolution | Number of votes casted by them | % of total number of valid votes casted |
|--------------|-------------------------|-------------------------------------|------------------------------------|---|--------------------------------|---|
| e-Voting | 93 | 16,08,71,558 | 16,08,71,558 | 85 | 16,08,68,884 | 99.99 |
| Ballot | 23 | 91,438 | 91,438 | 23 | 91,438 | 100.00 |
| Total | 116 | 16,09,62,996 | 16,09,62,996 | 108 | 16,09,60,322 | 100.00 |


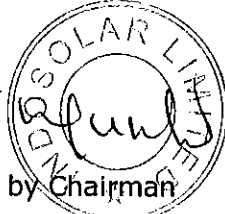
b) Votes against the resolution:

| Particulars | Number of members voted | Total Number of shares held by them | Total Number of valid votes polled | Number of members voted against the Resolution | Number of votes casted by them | % of total number of valid votes casted |
|--------------|-------------------------|-------------------------------------|------------------------------------|--|--------------------------------|---|
| e-Voting | 93 | 16,08,71,558 | 16,08,71,558 | 8 | 2,674 | 0.00 |
| Ballot | 23 | 91,438 | 91,438 | 0 | 0 | 0.00 |
| Total | 116 | 16,09,62,996 | 16,09,62,996 | 8 | 2,674 | 0.00 |

c) Invalid votes:

| Particulars | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|--------------|---|------------------------------------|
| e-Voting | 0 | 0 |
| Ballot | 0 | 0 |
| Total | 0 | 0 |

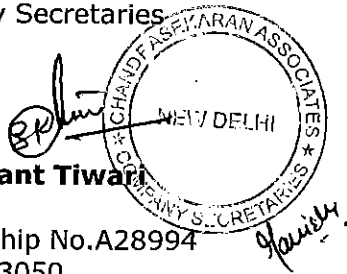
Signed by Scrutinizer  

Counter signed by Chairman  

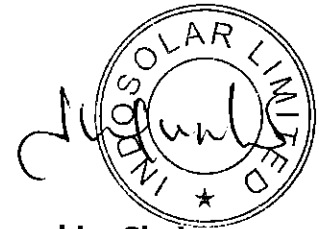
- 2. The Chairman may accordingly declare the result of votes casted by voting process at the meeting.
- 3. The polling/ballot papers and all other documents and relevant records shall remain in my safe custody, until the Chairman signs the minutes of the Meeting and thereafter the same shall be handed over to the Company Secretary.

Thanking you,
Yours faithfully,

For **Chandrasekaran Associates**
Company Secretaries



Shashikant Tiwari
Partner
Membership No.A28994
CP No.:13050
Place: Delhi
Date: 29.09.2017 .



Counter Signed by Chairman