

July 08, 2022

To,

The General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Company Symbol: INDOSOLAR; Script Code: 533257; ISIN: INE866K01015

Respected Sir/Madam,

Subject: Allotment of equity shares of face value of Rs. 10 to Waaree Energies Limited Pursuant to resolution plan.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform that the Board of Director of the Company vide circular resolution passed today approved allotment of the equity shares of the Company in accordance with the Resolution Plan (the "Plan") as approved by the Hon'ble National Company Law Tribunal ("NCLT"), Principal Bench Delhi, on having received funds from the successful resolution applicant i.e. Waaree Energies Limited, as per the details set forth below:

Name of the Allottee	Number of Equity Shares allotted	The price at which the Equity Shares are allotted (in ₹)	Amount contributed by the Allottee (in ₹)
Waaree Energies Limited	4,00,00,000	10	40,00,00,000

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations /guidelines, if any, prescribed by any other regulatory or statutory authorities. The Equity Shares will be listed on BSE Limited and the National Stock Exchange of India Limited.

The above is for information and dissemination.

Thanking you,
Yours Faithfully,
For Indosolar Limited



Viren Doshi, Director
DIN: 00207121
Place: Mumbai

INDOSOLAR LIMITED

**Registered Office :- C-12, Friends Colony (East),
New Delhi – 110065, India**

TEL - +91 -120 – 4762500 / FAX +91-120-4762525

**Factory – 3C / Ieco Tech -11 , Udyog Vihar, Greater Noida –
201306, Uttar Pradesh, India**

CIN: L18101DL2005PLC134879