

May 30, 2023

National Stock Exchange of India Limited

Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Company Symbol: INDOSOLAR

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Script Code: 533257

Subject **Disclosure of Related Party Transactions pursuant to Sub-Regulation (9) of Regulation 23 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Ma'am,

Pursuant to sub-Regulation 9 of Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith Disclosure of Related Party Transactions for the half year commencing from October 01, 2022 to March 31, 2023

The same has been made available on the website of the Company www.indosolar.co.in

You are requested to take the same on record.

Thanking You,
Sincerely,

For, **Indosolar Limited**

AKALPITA
HARNISH
PATEL

Digitally signed by
AKALPITA HARNISH
PATEL
Date: 2023.05.30
18:59:24 +05'30'

Akalpita Harnish Patel
Company Secretary and Compliance Officer
ACS 40528
Email Id: akalpitapatel@waaree.com

Rs. In Lakhs

| Sr No. | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as | | In case any financial indebtedness is incurred to make or give loans, inter- | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | | Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage) |
|--------------------------------------------------------|--------------------------------------------------------------------------------|--|-----------------------------|--|---------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|---------------------------------------------------------------------------|----------------------------------------|--------------------------------------------------|-------------------------------------------|-----------------|------------------------------------------------------------------------------|-------------------------------|------|--------|-------------------------------------------------------------------------|-------------------|--------|--------------------|--|--------------------------------------------------------------------------------------------|
| | Name | | Name | | Relationship of the counterparty with the listed entity or its subsidiary | | | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ intercorp orate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | | |
| 1 | INDOSOLAR LIMITED | | WAAREE ENERGIES LIMITED | | Holding Company | Sale of goods or | 50.00 | NA | 0.00 | 4.30 | 0.00 | | | | | | | | | | | |
| Total value of transaction during the reporting period | | | | | | | | | | 0 | | | | | | | | | | | | |